

Action Items

Collector Wind Farm Forum

Date	10 September 2014	Time	6.30pm – Bushranger Hotel, Collector
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Attendees

Deborah Cameron (DC) - Chair	Geoff Dutton (GD) Ratch Australia	Cr John Shaw (JS)
James McKay (JMck)	Gary Poile (GP)	Madeleine McDonald (MMcD)
Martha Truelove (MT)	Tony Walsh (TW)	John Hoskins (JH)
Anthony Yeates (AY) Ratch Australia	Neil Weston (NW) Ratch Australia	Brian Mor (BM)

Apologies

Chris McKenzie-Davies (CMck)		

No.	Action	Responsibility	Due Date
1	Welcome and apologies		
2	Introductions, pecuniary interests and minutes from the last meeting		
5	Actions outstanding <ul style="list-style-type: none"> Community Enhancement Fund <ul style="list-style-type: none"> JMcK and TW anxious about the best choice of Fund model and the rates of return to community – fixed, variable or equity partner? JMcK requests information about project financing and rates of return GD/AY advise that there are now 55 turbines with eight having been deleted by the Planning Assessment Commission. The originally promised \$200,000 fund would remain, despite the reduction in the size of the wind farm GD says that the size of the fund is not negotiable TW raises concerns about the company stance on further negotiation BM notes that using the company's stated \$2,500 per turbine as the basis for calculating the size of the community fund, Ratch might have reduced its annual 	NOTE	

	<p>commitment to \$137,500</p> <ul style="list-style-type: none"> ○ JS/BM/MT/GP say that the \$200,000 was a good result for the community, given that there would be fewer turbines ○ GD asked the Forum to provide advice to Ratch on how the Fund might be structured, bearing in mind any relevant models including the Upper Lachlan Shire policy model, the Veolia Mulwarre Trust and others and where these could be used or modified based on advice including from the CWF members. ○ MT requests a proposal from the Upper Lachlan Council to explain how it would manage the fund, accommodating input from the Collector community ○ GD advises that Ratch will bear the cost of legal advice for the establishment of the Fund ○ GD advises that Ratch prefers education to be the focus of allocations from the Fund and that Ratch recognises that the focus of decisions would be the fund's administrators. 	<p>Forum members to review Upper Lachlan Shire model</p> <p>JS to advise</p> <p>Note</p> <p>Note</p>	<p>Prior to next meeting</p>
6	<p>Project update</p> <p>GD and AY provided an overview of project progress</p> <ul style="list-style-type: none"> • Renewable Energy Target review result and government response is being closely monitored • The Collector project is well advanced and viable • Ratch Australia is committed to developing the project • Expectations are that the project will reach financial close in Q2 2015 and begin building but there remains no fixed timetable • The size of the Community Enhancement Fund - \$200,000 per year – has been factored into project financials • Ratch has a bid in the ACT energy contract, the terms of which are commercial-in-confidence • Activities from now until December relate to managing the impact of government policy affecting the project; technical site assessments; and getting agreement with the Community on the terms of the Community Enhancement Fund. 	<p>GD/AY/NW</p>	

7	General business <ul style="list-style-type: none"> • The resignation from the Forum of Frank Ross creates a vacancy. • AY asks Forum members to consider nominating a replacement and requests that first preference be given to a nominee from the Friends of Collector. 	Forum members	Report back November meeting
8	Next meeting <ul style="list-style-type: none"> • Dates suggested November 5,12,19,26 	NW to send meeting request	

Meeting action items endorsed by:

Signature:

Name: Deborah Cameron, Independent Chair – KJA

Date: